



June 02, 2006
 Project No: 18476.24.00
 Invoice No: 0080016

Total This Invoice
\$696,410.00

Rhodes Homes, Inc.
 2215 Hualapai Mountain Road
 Suite H
 Kingman AZ 86401

Professional Services from April 02, 2006 to April 29, 2006

Fee

Phase	Fee	Percent Complete	Earned	Current
Zoning, Waivers, Variances	66,495.00	80.00	53,196.00	53,196.00
Technical Drainage Study	46,035.00	80.00	36,828.00	36,828.00
Traffic Study Update	35,805.00	80.00	28,644.00	28,644.00
Storm Water Prevention Plan	10,230.00	100.00	10,230.00	10,230.00
Utility Plans	39,325.00	80.00	31,460.00	31,460.00
Utility Analysis	15,345.00	80.00	12,276.00	12,276.00
Improvement Plans	562,650.00	80.00	450,120.00	450,120.00
Final Plat	46,035.00	0.00	0.00	0.00
Quality & Budget Cost Est.	15,345.00	80.00	12,276.00	12,276.00
Meetings, Processing, Schedules	76,725.00	80.00	61,380.00	61,380.00
Construction Staking	562,650.00	0.00	0.00	0.00
Total Fee	1,476,640.00	Total Earned	696,410.00	
		Previous Fee Billing	0.00	
		Current Fee Billing	696,410.00	
		Total Fee		696,410.00

Total This Invoice \$696,410.00


Stanley Consultants INC.
Date: 5/26/2006

Invoice No.

SCI Project # 18476
Rhodes Homes P.O.#

Billing Period: Through April 29, 2006

CIVIL ENGINEERING & CONSTRUCTION STAKING FOR PHASE B OF AREAS 1 & 2
CONTRACT SUMMARY:

Total Contract Amount	\$ 1,501,640.00
Invoice Amount to Date	\$ 696,410.00
Balance Remaining	\$ 805,230.00

INVOICE SUMMARY:

	Authorized to Date	Previous	Current	Balance	% Spent
Preliminary Engineering Services					
Zoning, Waivers, Variances	\$ 66,495.00		\$ 53,196.00	\$ 13,299.00	80%
Technical Drainage Study	\$ 46,035.00		\$ 36,828.00	\$ 9,207.00	80%
Traffic Study Update	\$ 35,805.00		\$ 28,644.00	\$ 7,161.00	80%
Storm Water Prevention Plan	\$ 10,230.00		\$ 10,230.00	\$ -	100%
Final Engineering Services					
Utility Plans	\$ 39,325.00		\$ 31,460.00	\$ 7,865.00	80%
Utility Analysis	\$ 15,345.00		\$ 12,276.00	\$ 3,069.00	80%
Improvement Plans	\$ 562,650.00		\$ 450,120.00	\$ 112,530.00	80%
Final Plat	\$ 46,035.00			\$ 46,035.00	0%
Quality & Budget Cost Est.	\$ 15,345.00		\$ 12,276.00	\$ 3,069.00	80%
Meetings, Processing, Schedules	\$ 76,725.00		\$ 61,380.00	\$ 15,345.00	80%
Reimbursable Expenses	\$ 25,000.00			\$ 25,000.00	0%
Construction Staking (On-Site)	\$ 562,650.00			\$ 562,650.00	0%
 Totals	 \$ 1,501,640.00	 \$ -	 \$ 696,410.00	 \$ 805,230.00	

TOTAL AMOUNT DUE THIS INVOICE
\$ 696,410.00

 Payment Requested By: Steve Hagel, Project Manager

Date: _____

Please Remit Payment To: Stanley Consultants, Inc.
 5820 S. Eastern Avenue
 Suite 200
 Las Vegas, NV 89119

ST-RH027887

CONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT

Property Name: Golden Valley South - Phase B

Property Location: Golden Valley South - Phase B

Undersigned's Customer: Rhodes Homes, Inc.

Invoice/Payment Application Number: 80016

Payment Amount: \$696,410.00

Payment Period: Through April 29, 2006

Upon receipt by the undersigned of a check in the above referenced payment amount payment to the undersigned, and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release and the undersigned shall be deemed to waive any notice of lien, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to payment rights that the undersigned has on the above described property to the following extent:

This release covers a progress payment for the work, materials or equipment furnished by the undersigned to the property or to the undersigned's customer, which are the subject of the invoice or payment application, but only to the extent of the payment amount or such portion of the payment amount as the undersigned is actually paid, and does not cover any retention withheld, any items, modifications of changes pending approval, disputed items and claims, or items furnished or invoiced after the payment period.

Before any recipient of this document relies on it, he should verify evidence of payment to the undersigned. The undersigned warrants that he either has already paid or will use the money he received from this progress payment promptly to pay in full all his laborers, subcontractors, material men and suppliers for all work, materials or equipment that are the subject of this waiver and release.

Dated: _____

Stanley Consultants, Inc.

Company Name

By: _____

Its: _____